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Row SHELCO, INC. 1820 South Main Street Suite 100 Salt Lake City, Utah 84115 October 28, 1977 Mr. Donald G. Prince Division of State Lands 105 State Capitol Building Salt Lake City, Utah 84114 Metalliferous Mineral Lease Re: Number 34281 Dear Mr. Prince: Find attached hereto our check in the amount of \$618.80 for royalty due the State on the subject mineral lease. The minerals mined under subject lease were uranium and vanadium. We also attach hereto a copy of our settlement sheet from Atlas Corporation along with calculations for distribution of the funds received. Should you need additional information, please let us know. Very truly yours, Rowell President/ DWR:drg Enclosures cc: Division of Oil, Gas & Mining

SHELCO, INC. 1820 South Main Street Suite 100 Salt Lake City, Utah 84115

October 28, 1977

SETTLEMENT ML 34281

Atlas Ore Lots #786, #801 and	#802:	
Gross Amount		\$5,388.69
Freight	\$338.53	
Mine Development	99.76	438.29
Total for royalty calcula	tion	\$4,950.40
State royalty @ 12½%	618.80	
Shelco royalty @ 75%	371.28	990.08
Net amount for distribution	on	\$3,960.32

ATLAS MINERALS

DIVISION OF ATLAS CORPORATION

P. O. BOX 488 MOAB, UTAH

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SHIPPER Shelco Incorporated Mont									Date Oct. 10, 1977 Month Sampled Sept., 1977 Month Received Sept., 1977								
		e, Utah 8	4734				iiii kecci	ved 5	ерс., 19//								
Mining Claim		0.000	ericeren de anne redende income			F-160-800											
Mining Claim Lot No. 802	S.L.	34281				Cu	Price *		Less	N	et						
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+ TC	TAL GR	OSS VALUE									\$ 2,78	0 80					
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			************		r Agent			••••		Title		*******					
		(Please sign	and return y	ellow cop	y promptly	as evide	nce of ac	cepta	nce)								

ATLAS MINERALS

DIVISION OF ATLAS CORPORATION

P. O. BOX 488 MOAB, UTAH

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Receiving Station: Moab, Utah SHIPPER Shelco Incorporated P.O. Box 55								Date Oct 10, 1977 Month Sampled Sept., 1977									
								Month Received Sept., 1977									
Hanksville, Utah 84734																	
Mining Claim	S T.	3/,281						ė ·									
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			O ₅														
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ATLAS MINERALS

DIVISION OF ATLAS CORPORATION

P. O. BOX 488 MOAB, UTAH

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				Seller	or Agent	•••••	••••••					************	
				oener (or Agent						Title		

(Please sign and return yellow copy promptly as evidence of acceptance)